# Lazatech Courses

Welcome to the Lazatech Educate website. All of the available courses are mentioned here. You are free to enroll in any course you like. You are also free to select the lessons you desire to complete. You may learn at your own speed, and you can track your progress and earnings using the navigation bar above.  
  
Course 1: Getting to know LAZATECH EDUCATE AND ITS SOCIAL MEDIA COUNTERPARTComplete this course if you want to get the most out of Lazatech Educate and our ecosystem, since it covers the project as a whole as well as the suite of utilities we are introducing to the XRPL.  
  
***Lesson 1: An introduction to Lazatech Educate And its Social Media Counterpart***  
 The Lazatech Educate ecosystem is based on the XRP blockchain. The Treasury ecosystem now consists of two coins with significantly distinct goals. As Lazatech grows and expands, additional tokens may be issued for a specific function. Our specialized store of value token (think of it as the 'gold' or 'Bitcoin' of our ecosystem) is denoted by the symbol $LZT, while our volatile utility-driven token is denoted by the sign $LAZA.

**$LZT** Supply – 100 million tokens, the token is blackholed (impossible to create more).

Use case - The purpose of $LZT is to hold the value of our ecosystem and serve as a sturdy token on which to develop. Holding $TRSRY allows our holders access to the whole ecosystem without subjecting their primary investment to extreme volatility. Users are rewarded with $LZT tokens for answering academic-related questions on Lazatech's social media platforms. $LAZA is also distributed to users of Lazatech Educate, our 'Learn to Earn' platform.  
 **$**LAZA  
 Supply- Currently 25 million tokens, the token is not blackholed (it is possible to create more tokens)

Use Case – $UtiliteX is the volatile and powerful utility token within our ecosystem. It allows Treasury to offer riskier and rewarding investment opportunities for those who wish to be involved. Holders of $TRSRY are rewarded with free $UtiliteX every month, which allows them essentially free access to our Venture and Insur utility. Venture is our project launchpad, allowing investors to put their $UtiliteX to work by offering funding to new/infant projects, in exchange for rewards paid out by winning Venture Platform projects. Insur is a way for investors that are caught up in rug pulls or mismanaged projects to receive some compensation for their losses.  
  
**Lesson 1: An introduction to Treasury XRPL Quiz**

Top of Form

1. **What is the purpose of $LZT?**
   *  Utility
   *  A store of value
   *  Gambling
   *  Meme coin

Correct

1. **What is the purpose of $LAZA?**
   *  Utility
   *  A store of value
   *  Gambling
   *  Meme coin

Correct

1. **What is the total circulation of $LZT**
   *  1000
   *  100 Million
   *  Every holder is issued 1 token

Correct

**Lesson 2: Why has Treasury made the XRPL it’s home?** Lazatech was introduced to the XRPL for a variety of crucial reasons. Unlike other popular blockchains such as ETH and BSC, the XRPL is largely obscure to a vast majority of crypto investors; many are unaware that it even exists. In contrast, the XRPL offers some of the quickest and cheapest transactions, in addition to the power and reliability of Ripple, which supports it. We decided to create the Lazatech Ecosystem on the XRPL due to the high level of community engagement, transaction efficiency, and enormous future potential and exposure.  
 The XRPL (and its native asset $XRP) has enabled Lazatech to grow rapidly while keeping user and developer expenses low. The XRPL's built-in DEX means that our tokens may be exchanged instantaneously, and various simple applications/programs provide a large number of individuals with instant, efficient, and simple methods to interact with their favorite tokens. Ripple fosters and facilitates a variety of advances throughout the ledger, thus the area is always evolving, expanding, and adapting!  
  
**Lesson 2: Why has Lazatech made the XRPL it’s home? Quiz**

**Congratulations! You have passed this quiz achieving 100%**[**NEXT LESSON**](https://www.trsryxrpl.com/lesson/treasury-whitepaper-2-0/)

**Top of Form**

1. **What is the native (base) currency of the XRPL?**
   * ** $XRPL**
   * ** $TRSRY**
   * ** $UtiliteX**
   * ** $XRP**

**Correct**

1. **Which of these blockchains are the cheapest/fastest?**
   * ** ETH**
   * ** BTC**
   * ** XRPL**
   * ** BNC**

**Correct**

1. **Why did Lazatech choose to make the XRPL it’s home**
   * ** Because of the low costs of transactions, speed, and efficiency**
   * ** Because Jed McCaleb called us up and was very insistent**
   * ** Because other blockchains aren't accepting any new project launches**

**Correct**

**Lesson 3: Lazatech Whitepaper 2.0** The following questions below will relate to the Whitepaper 2.0.  
Sample: <https://www.trsryxrpl.com/wp-content/uploads/2022/03/WHITEPAPER-2.0.pdf>  
  
**Lesson 3: Treasury Whitepaper 2.0 Quiz**

**Congratulations! You have passed this quiz achieving 66.67%**[**NEXT LESSON**](https://www.trsryxrpl.com/lesson/lesson-4-venture/)

**Top of Form**

1. **What are the monthly rewards for holding $TRSRY?**
   * ** 1:0.5 paid out in $UtiliteX**
   * ** 1:05 paid out in $TRSRY**
   * ** 5% of your $TRSRY holding paid out in $UtiliteX**
   * ** 5% of your $TRSRY holding paid out in $TRSRY**

**Correct**

1. **Venture offers users \_\_\_?**
   * ** The ability to vote with $TRSRY to earn a stake in $UtiliteX**
   * ** The ability to vote with $UtiliteX to earn a stake of the venture project**
   * ** The ability to vote with a venture project to earn a stake of $UtiliteX**

**Incorrect**

**Right Answer: The ability to vote with $UtiliteX to earn a stake of the venture project**

1. **Which Treasury Utility offers protection against failed projects and rug pulls**
   * ** Venture**
   * ** Insur**
   * ** $UtiliteX**
   * ** None of the above**

**Correct**

**Lesson 4: Lazatech Social Media  
 ** Treasury’s Venture platform is designed as a launchpad for the very many talented individuals looking to bring new projects to the XRP Ledger who may lack the funds to do so.

New start-up project teams may submit their whitepaper and any other supporting information, which will then go through a vetting process. Once approved, they will enter a monthly (frequency to be confirmed) vote, where holders of $UtiliteX will use their holding to back the project they believe has the best merits and most potential.

Supporters can choose to skip certain projects, or they can choose to allocate any amount of $UtiliteX to a certain project, with 1 $UtiliteX counting as 1 vote. The total amount of $UtiliteX committed to the winning project by their voters will be match-funded by the Treasury team and sold for XRP. The winning project will receive their funding in several payments as they reach milestones in their project. Voters who backed the winning project will receive a holding in that new project’s token, worth no less than what their $UtiliteX was worth, and they will receive it ahead of any public airdrops, for free. Any $UtiliteX voted for projects that didn’t win the vote will be returned to the voter’s wallet.  
  
  
Perhaps you have a great idea for a new project? If so then please head over to our Venture page and fill out the form.  
  
  
**Lesson 4: Lazatech Social Media Website Quiz**

Top of Form

1. **Anyone will be able to vote for projects in Venture**
   *  Yes, all you need is to sign up to the website
   *  Only $UtiliteX holders will be able to vote to support projects in Venture
   *  You need to own at least 5 Bitcoin to participate

Correct**5/5 $TRSRY**

1. **True of False: winning projects will receive $UtiliteX to help fund their project**
   *  True
   *  False

Correct**5/5 $TRSRY**

1. **Who can sign up to be considered for Venture funding?**
   *  Anyone wanting to bring a project to life on XRPL
   *  You need to already have established a successful project in order to be eligible
   *  Only those who follow @TREASURYxrpl on Twitter can sign up

Correct**5/5 $TRSRY**

**Lesson 5: Lazatech – Educate  
** We are seeing a lot of what happens in real life also occur in the crypto world. Unfortunately, this includes people with malicious intent who will go to great lengths to lie and deceive in order to rob people of their hard earned money. So-called rug-pulls are a scourge to the blockchain.

While many will do their own research, many more fall for the temptation of an airdrop and are drawn in to purchase more only to see their holding in that project collapse when the scammers pull the plug.  
 Insur will offer holders a degree of protection against such situations whereby people will be able to make a claim for their losses. Holders of $UtiliteX will also have access to regular reports highlighting any red flags identified by our forensic crypto analysts so they get the benefit of the early warning signs.

Insur aims to protect holders on the XRPL only at this time.  
  
  
Let’s look at an example:

You hold 75,000 $UtiliteX

You invested in a project called RugPull and hold 120,000 $RugPull

RugPull project is rug-pulled or the team withdraw from the project and the project ceases

Assuming this is not one of the projects we flagged on our Insur alerts page, you would be eligible to make a claim for your losses.

Losses are calculated as follows:

We would look at the value of $RugPull in the week leading up to the project ceasing.

Let’s say 1 $RugPull = 0.000267 XRP

This would mean you would have lost 0.000267 x 120,000 = 32.04 XRP

Your payout would be calculated as follows:

When making the claim we would look at the average value of $UtiliteX at the time of the claim

Let’s say 1 $UtiliteX = 0.0034 XRP

The maximum claim you could make would be for 0.0034 x 75,000 = 255 XRP

In this case we would pay out the total of your losses (32.04 XRP).

This would be paid to you in $UtiliteX: 32.04 / 0.0034 = 9,423.52 which you would then be free to trade or keep.

In the event when you don’t hold enough $UtiliteX to cover the whole of your losses, we would cover the losses up to the value of the holding you have in $UtiliteX.

**Lesson 5: Insur – PROTECT Quiz**

Top of Form

1. **True or False: Insur will cover you against all rug-pulls**
   *  True, if you hold $UtiliteX you are covered
   *  False, the project needs to not have been flagged on our projects page prior to a claim

Correct

1. **True or False: the more $UtiliteX you hold, the larger your protection is**
   *  True
   *  False

Correct

1. **Insur offers protection**
   *  For all projects on all blockchains
   *  For XRPL projects only

Correct

Course 2: Know how to Burn

This Know how to Burn course provides an introduction to blockchain-based burning, what it is, its attributes, and its benefits.

  Please note that the courses in this course are Learn to BURN lessons. In other words, completing the quizzes for each lesson in this course will contribute to a decrease in the supply of $TRSRY, but you will not earn $TRSRY for this lesson.

**Lesson 1: Token Supply and its Effect on Price**

*Length: 10 minutes*

**Please be aware that this is a Learn to BURN class. In other words, by taking the quiz, you will contribute to a decrease in the supply of $TRSRY, but you will not get $TRSRY for this lesson.**We've all seen it before: a newcomer to a cryptocurrency club or community asks, "What is a cheap coin (less than $1) that will be as huge as Bitcoin?" … This is often followed by an entertaining introduction to the realm of token supply and market capitalization. This lecture will explain why a token's supply is significant.

Consider iron ore and platinum to be 'tokens' for two real-world commodities: iron ore and platinum. Both are metals that are actively extracted. Currently, iron ore is valued around US$144 per ton, whereas platinum is worth approximately US$32.7 million per ton. Why is iron so inexpensive, given that it is practically utilized everywhere in the globe for a multitude of purposes? Platinum is mostly used for jewelry, but it also has electrical and medicinal applications; why is it so expensive?  
  
**What is the greatest amount of resources available?**

70 000 Tons of Platinum are expected to exist globally

Global iron ore reserves are estimated at 800 billion tons - There are 11,400,000,000,000 times more Iron Ore than Platinum in the globe. **Let’s calculate a fully diluted market cap for each asset**

Platinum – 70 000 x 32 700 000 = US$2 289 000 000 000

Iron Ore – 800 000 000 000 x 144 = US$115 200 000 000 000

Iron Ore's market capitalization is around 50 times that of platinum, but it is 227 000 times cheaper per ton.\*\*

This should help you realize that the price of a token/coin depends on a variety of factors, with supply being the most significant. In general, tokens with a greater supply will have lower prices, whereas tokens with a smaller supply will have higher values. This is precisely why a token's market capitalization offers a far better indicator of its performance and enables for the most accurate comparisons.

\*\*The analogy above isn’t aiming to be accurate, its simply to showcase a general example of supply

**Lesson 1: Token Supply and its Effect on Price Quiz**

1. **True or False: You should buy the cheapest coins possible as they can easily rise up to prices similar to Bitcoin?**
   * https://lh6.googleusercontent.com/0YzHBWSQmGWHXNyXEDCntPpeVtk75UGPAnXct3Dlr0kdvuLypT_9H7DheZW6leoJtdNX4vV8-PiI9QPyR76Y3v6jf1K34JARziVd1JYWQcfPzpzT5i7CcYfptPFcCOU2_zEB5zfDAFy_ykrMtgpobA True
   * https://lh4.googleusercontent.com/W6wVT3nHyyg5ZEWg46aTY81v37AjefhvlNMMP3_Tl5WRMyqOv1jCu7UALZrxHVJCy9gf5UgwzGECRotTNgnp1QUjBWCAb56MecFWcRUC329qMvwUGX4zsHlMXEqDXVQCbVr-F5D4r9RSag2zqtVoww False

Correct **9/9 $TRSRY**

Right Answer: False

1. **Token A has a supply of 100 000 and a Market Cap of $200 000, Token B has a supply of 500 000 and a Market Cap of $1 000 000.**

Token A’s price is \_\_\_\_\_\_ Token B’s price.

* https://lh6.googleusercontent.com/0YzHBWSQmGWHXNyXEDCntPpeVtk75UGPAnXct3Dlr0kdvuLypT_9H7DheZW6leoJtdNX4vV8-PiI9QPyR76Y3v6jf1K34JARziVd1JYWQcfPzpzT5i7CcYfptPFcCOU2_zEB5zfDAFy_ykrMtgpobA Greater
* https://lh4.googleusercontent.com/W6wVT3nHyyg5ZEWg46aTY81v37AjefhvlNMMP3_Tl5WRMyqOv1jCu7UALZrxHVJCy9gf5UgwzGECRotTNgnp1QUjBWCAb56MecFWcRUC329qMvwUGX4zsHlMXEqDXVQCbVr-F5D4r9RSag2zqtVoww Less than
* https://lh6.googleusercontent.com/0YzHBWSQmGWHXNyXEDCntPpeVtk75UGPAnXct3Dlr0kdvuLypT_9H7DheZW6leoJtdNX4vV8-PiI9QPyR76Y3v6jf1K34JARziVd1JYWQcfPzpzT5i7CcYfptPFcCOU2_zEB5zfDAFy_ykrMtgpobA Equal

Incorrect - **0/9 $TRSRY**

Right Answer: **Equal**

**Lesson 2: What is Burning**

*Length: 10 minutes*

Burning is a cryptocurrency word indicating the reduction of a coin or token's supply. When tokens are burned, they are irretrievable and gone forever. They are, then, transported to an inaccessible wallet and from that point on are considered to be destroyed. As was previously said, supply is a major determinant of an asset's value. When demand and supply are equal, an item with a smaller supply will cost more since those who seek to acquire it will be compelled to pay more.

Burning can be performed in a variety of methods and for several purposes; nonetheless, it is always meant to result in a price rise. Not only is the supply lowered, but precise and targeted marketing can encourage additional investors to keep the token/coin if they observe the development team doing burns.

Vitalik, Binance, and Stellar are responsible for some of the most prominent cases of burns. Vitalik Buterin was given fifty percent of the Shiba Inu supply by the SHIB developers, of which he burnt ninety percent and gave the remaining ten percent. Since 2017, Binance has conducted quarterly burns of BNB and will continue to do so until 50 percent of the supply has been consumed. The Stellar Development Foundation used in excess of fifty percent of the Stellar supply (55 Billion XLM).

As with anything in the bitcoin sector, take care when investing in a project that promises a burn, especially smaller, lesser-known businesses. There are several examples of projects that have migrated their tokens to another wallet and then pretended to "burn" them. Meanwhile, the team has full access to the tokens, so pushing up the price and generating notoriety.

**Lesson 2: What is Burning Quiz**

1. **True or False: for a burn to be completed, a token must be sent to an address that is inaccessible to all.**
   * https://lh4.googleusercontent.com/W6wVT3nHyyg5ZEWg46aTY81v37AjefhvlNMMP3_Tl5WRMyqOv1jCu7UALZrxHVJCy9gf5UgwzGECRotTNgnp1QUjBWCAb56MecFWcRUC329qMvwUGX4zsHlMXEqDXVQCbVr-F5D4r9RSag2zqtVoww True
   * https://lh6.googleusercontent.com/0YzHBWSQmGWHXNyXEDCntPpeVtk75UGPAnXct3Dlr0kdvuLypT_9H7DheZW6leoJtdNX4vV8-PiI9QPyR76Y3v6jf1K34JARziVd1JYWQcfPzpzT5i7CcYfptPFcCOU2_zEB5zfDAFy_ykrMtgpobA False

Correct**9/9 $TRSRY**

Answer: **True**

1. **Burns are generally used to \_\_\_\_\_ a token’s price?**
   * https://lh4.googleusercontent.com/W6wVT3nHyyg5ZEWg46aTY81v37AjefhvlNMMP3_Tl5WRMyqOv1jCu7UALZrxHVJCy9gf5UgwzGECRotTNgnp1QUjBWCAb56MecFWcRUC329qMvwUGX4zsHlMXEqDXVQCbVr-F5D4r9RSag2zqtVoww Increase
   * https://lh6.googleusercontent.com/0YzHBWSQmGWHXNyXEDCntPpeVtk75UGPAnXct3Dlr0kdvuLypT_9H7DheZW6leoJtdNX4vV8-PiI9QPyR76Y3v6jf1K34JARziVd1JYWQcfPzpzT5i7CcYfptPFcCOU2_zEB5zfDAFy_ykrMtgpobA Decrease
   * https://lh6.googleusercontent.com/0YzHBWSQmGWHXNyXEDCntPpeVtk75UGPAnXct3Dlr0kdvuLypT_9H7DheZW6leoJtdNX4vV8-PiI9QPyR76Y3v6jf1K34JARziVd1JYWQcfPzpzT5i7CcYfptPFcCOU2_zEB5zfDAFy_ykrMtgpobA Stabilise

Correct**9/9 $TRSRY**

Answer: **Increase**

1. **DYOR stands for?**
   * https://lh6.googleusercontent.com/0YzHBWSQmGWHXNyXEDCntPpeVtk75UGPAnXct3Dlr0kdvuLypT_9H7DheZW6leoJtdNX4vV8-PiI9QPyR76Y3v6jf1K34JARziVd1JYWQcfPzpzT5i7CcYfptPFcCOU2_zEB5zfDAFy_ykrMtgpobA DYOR token
   * https://lh6.googleusercontent.com/0YzHBWSQmGWHXNyXEDCntPpeVtk75UGPAnXct3Dlr0kdvuLypT_9H7DheZW6leoJtdNX4vV8-PiI9QPyR76Y3v6jf1K34JARziVd1JYWQcfPzpzT5i7CcYfptPFcCOU2_zEB5zfDAFy_ykrMtgpobA Don’t yank on rhinos
   * https://lh6.googleusercontent.com/0YzHBWSQmGWHXNyXEDCntPpeVtk75UGPAnXct3Dlr0kdvuLypT_9H7DheZW6leoJtdNX4vV8-PiI9QPyR76Y3v6jf1K34JARziVd1JYWQcfPzpzT5i7CcYfptPFcCOU2_zEB5zfDAFy_ykrMtgpobA Do your own regards
   * https://lh4.googleusercontent.com/W6wVT3nHyyg5ZEWg46aTY81v37AjefhvlNMMP3_Tl5WRMyqOv1jCu7UALZrxHVJCy9gf5UgwzGECRotTNgnp1QUjBWCAb56MecFWcRUC329qMvwUGX4zsHlMXEqDXVQCbVr-F5D4r9RSag2zqtVoww Do your own research

Correct**9/9 $TRSRY**

Answer: **Do your own research**

**Lesson 3: How are Tokens Burned?**

*Length: 10 minutes*

As discussed in the last lecture, the idea of burning tokens is to transfer them to an inaccessible address. This course will describe how it may be accomplished on any blockchain, as well as the XRPL.

**ETH, BSC etc.**

On the majority of blockchains, destroying a token is a rather straightforward operation. Finding a publicly marketed burn address is the simplest method; this may be accomplished by browsing Google or Twitter. For instance, the most common burn address on the Ethereum blockchain is 0x00000000000000000000000000000000000000000000dEaD. Create your own address, but do not preserve any of the keys or phrases, and transmit your tokens to that address. There are additional websites that allow for the creation of contracts that guarantee the safety and legality of the burn; https://burn.fish/ is an example and provides an excellent explanation of the philosophy and coding underlying the site.

**XRPL**

In some aspects, the XRPL makes burning incredibly simple, while in others, novices may struggle. The 'trustline' is the basic distinction between most blockchains and the XRPL; if an address does not have a trustline linked to a certain token, it cannot receive that token. If they did not already have a trustline set to your token before being blackholed (losing access to the account), they would be unable to receive it at the public burn addresses. However, each token on the XRPL has an issuer address — this is the address that was used to distribute the tokens from across ledger. If this issuer address is blackholed (see to previous lectures for an explanation of why this is done), you have everything you need to burn tokens.

Excellent, now we've discovered that tokens may be burned by sending them to the issuer; now let's try it in XUMM...

It will not allow it! XUMM prevents users from sending tokens to a blackholed address, which is a fantastic precaution in 99.9 percent of cases, but not when we wish to burn tokens. There are two methods to circumvent this restriction: using a different software, such as XRP Toolkit, and submitting it to the issuer, or for XUMM purists, using an xApp termed 'token trasher'. The token trasher has the restriction that the ENTIRE quantity of tokens you intend to destroy will be discarded; you cannot choose a partial quantity.

You now have a thorough understanding of how to burn tokens. It is typically not advised to burn your own tokens unless you completely comprehend the repercussions and risks. By burning tokens, you lose access to them, and as the founder of LUNA, Do Kwon, put it, "You're actually burning money."

**Lesson 3: How are Tokens Burned? Quiz**

1. **What are the risks of sending an ETH token to a random ETH address (no transactions or activity) in the hopes of burning it?**
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w The address may not have the correct trustline set, the address may be inaccessible and you just wasted your tokens
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g The address may be corrupted
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g The address may have not been accessed or used yet but may have an owner who now has access to your tokens

Incorrect**0/9 $TRSRY**

Right Answer: **The address may have not been accessed or used yet but may have an owner who now has access to your tokens**

1. **True or False: the only way to interact with and access the XRPL is by using XUMM?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False

Correct**9/9 $TRSRY**

Right Answer: **False**

**Lesson 4: Different Types of Burns**

*Length: 10 minutes*

There are a variety of approaches of burning tokens, most of which depend on the specifics of each project and their goals for the burn. Some burns are just utilized as marketing/hype techniques, but other tokens/coins rely on burning as a crucial utility mechanism. Below are some of the most prevalent forms of burns:

**Undistributed Burn** – The destruction of tokens/coins that have not been circulated or sold. This decreases the project's TOTAL supply, but does not affect the circulating supply. This indicates that the same number of tokens will be offered on the market, with no anticipated price adjustment. These burns are fantastic for advertising, but they ensure a future reduction in supplies.

**Buy-back and Burn** – A win-win situation for investors. The projects get their tokens/coins from the market, which increases volume and, consequently, price. Once all purchases have been made, the whole sum is burned. This decreases the circulating and total supply, which should theoretically result in a higher price.

**Developer Wallet Burn** – Similar to the undistributed burn, except that the developer's wallet provides the tokens. This is another common marketing tactic that may be utilized to demonstrate a team's dedication to the project. It decreases the Total supply but has no effect on the Circulating supply.

**Tax/Contract/Fee Burn** – Common to ETH and BSC token initiatives, and utilized as a fee structure by several currencies, including XRP. 2021 was the peak year for tax/contract burning initiatives such as Safemoon, in which the purchase or sale of a token results in its destruction. These forms of tokens swept the globe and are still used today. XRP costs minuscule fees for all transactions on the blockchain, including buy, sell, sign, transmit, etc. This fee is not transmitted to Ripple; rather, it is burned and taken out of circulation. This is true of many different blockchains; feel free to conduct more investigation!

**Learn to Burn** – Treasury's innovative approach to burning and a global first in the field of crypto teaching! Using same technique as our Learn to Earn software, the TRSRY incentives are instead sent to a blackholed address. This implies that each time you finish a lesson, you contribute to reducing the overall amount of TRSRY!

Undoubtedly, there are several other obscure and lesser-known techniques, but they are the most prevalent and widely used in the cryptocurrency world.

**Lesson 4: Different Types of Burns Quiz**

1. **True or False: “Learn to Burn” reduces the Total Supply of $TRSRY, however it doesn’t affect the circulating supply.**
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w True
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g False

Correct**9/9 $TRSRY**

Right Answer: **True**

1. **What is the most effective Burn technique an XRPL token dev team can use to reduce CIRCULATING supply?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Buy-back and Burn
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Learn to Burn
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Developer wallet burn
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Fee burn

Incorrect**0/9 $TRSRY**

Right Answer: **Buy-back and Burn**

**Lesson 5: Crypto Quiz**

Length: 10 minutes

Thank you for learning how to burn $LZT tokens as a member of the Lazatech Community. We hope that you have learned something new from our academy and cannot wait to provide you with even more high-quality courses. The last portion of our Burnathon course is an exam that tests your prior course knowledge and research abilities.

Good luck, and thank you once again!

**Lesson 5: Crypto Quiz Quiz**

1. **The XRPL has an inbuilt DEX, what type of DEX is it?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Automatic Market Maker DEX
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Orderbook DEX
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g DEX Aggregator

Correct**9/9 $TRSRY**

Right Answer: **Orderbook DEX**

1. **True or False: volume shows how much the price of an asset has increased over a 24 hr period.**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False

Correct**9/9 $TRSRY**

Right Answer: **False**

1. **What is the function of a cryptocurrency wallet?**
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w It holds your coins tokens nfts
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Allows you to send cryptocurrencies to others
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Allows you to take cryptocurrency off the blockchain and store safely within your wallet away from hackers
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Doesn’t hold any cryptocurreny, simply holds your private and public keys allowing you to sign transactions on the blockchain

Incorrect**0/9 $TRSRY**

[Right Answer: **Doesn’t hold any cryptocurreny, simply holds your private and public keys allowing you to sign transactions on the blockchain**](https://www.trsryxrpl.com/quiz/lesson-4-different-types-of-burns/)

1. **True or False: ASIC/GPU miners can be used to earn 100+ XRP per day**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False

Correct**9/9 $TRSRY**

Right Answer: **False**

1. **What is the maximum supply of BTC?**
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w 21 000 000 BTC
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g 21 000 000 USDT
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g 21 000 000 mBTC

Correct**9/9 $TRSRY**

Right Answer: **21 000 000 BTC**

1. **What is the difference between XRP and Ripple?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g They are the same thing
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Ripple is owned by the company XRP
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Ripple is the company that created the XRPL and XRP is a digital asset

Correct**9/9 $TRSRY**

Right Answer: **Ripple is the company that created the XRPL and XRP is a digital asset**

1. **How is the market cap of a coin calculated?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Every dollar invested into the project is counted and added together
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Circulating supply multiplied by maximum supply
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Current price multiplied by circulating supply
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Current price multiplied by maximum supply

Correct**9/9 $TRSRY**

Right Answer: **Current price multiplied by circulating supply**

1. **Using the research tool of your choice, approximately how much XRP has been burnt?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g 48 million XRP
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g 10.5 million XRP
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g 52 million XRP
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w 22.7 million XRP

Incorrect**0/9 $TRSRY**

Right Answer: **10.5 million XRP**

Course 3: Protect Yourself – The importance of DYOR

Many individuals practice DYOR. However, fret not if you are new to the game and willing to support certain XRPL firms that appear promising. Before you put your money where your mouth is, this course will walk you through a 10-point checklist to verify that you've covered all the bases. Otherwise, you will continually be spending your money wherever their mouth is, and it will probably end up in their pocket rather than yours.

**Lesson 1: Introduction**

*Length: 10 minutes*

For the uninitiated, DYOR means "Conduct your own research." The world of cryptocurrencies is an exciting place where many people make millions. However, many invest money they cannot afford to lose in the hope of a golden paycheck that never arrives.

Numerous individuals compare the cryptosphere to the digital Wild West due to the abundance of wealth and the high risks.

This course explores the steps you should take prior to deciding to FOMO into the next great thing.

The 10-point confidence check list

Nothing is definite in life, but this is never more true than in cryptography. If you intend to invest some of your hard-earned money, you may increase your chances of backing a project with durability by completing this course and the accompanying 10-point checklist.

Less of a lecture and more of an introduction, so let's get started with the quiz below.

**Lesson 1: Introduction Quiz**

1. **What does DYOR stand for?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Don't yank on rhinos
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Do your own recycling
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Do your own research

Correct**5/5 $TRSRY**

Right Answer: **Do your own research**

1. **Making fast cash from crypto is**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Not impossible
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Risky, you need to do your own research
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Not for those who are investing money they can't afford to lose
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g All of the above

Incorrect**0/5 $TRSRY**

Right Answer: **All of the above**

**Lesson 2: Twitter – Portal into Crypto**

*Length: 10 minutes*

This is the initial point of contact for every new initiative seeking to build its community.

Twitter's accessibility and pervasiveness are in no way indicative of its validity. Numerous negative actors use Twitter to increase interaction and entice individuals to make rash judgments. Twitter accounts can be created by anybody.

How many followers does the account have? The greater their exposure, the larger the audience size. You may also examine who their followers are, which will give you a sense of the level of interest they have gathered. However, be wary, since followers can be purchased, so although a huge number of followers is encouraging, interaction from those followers is far more revealing.

Followers and Retweets may be purchased.

– Are their DMs available? Not implying they will respond, but it's helpful to know you can contact them if necessary. Why not give them an encouraging word? They would enjoy it.

– Do not only peruse their tweets; their answers typically provide a greater tale. See if there is any hostility from holders; this will begin to paint a picture of what the project is like and how it interacts with its holders.

– The "blue checkmark" Twitter gives its blue checkmark to organizations and individuals that have a big following and are in the public eye. As blockchain use rises, this will be an excellent signal to look for, despite the fact that virtually no blockchain projects have them at present. (However, this is not a reason to reject a proposal at this time)

– Did you know that you may "Tip" someone a little amount of XRP, then check your wallet to see where the tip went and investigate their wallet? Learn more about this topic in our next XRPL Forensics Module.

Followers may be bots; postings may have disproportionately high likes and retweets in relation to their number of followers.

How long has the Twitter account been active? Does it date back to the beginning of the project? Reopened old Twitter accounts are red flags because they may have been renamed by previously malicious projects.

Be cautious with Twitter polls. These are easily obtainable. They are not necessarily an accurate reflection of the sentiment of the project's supporters.

**Lesson 2: Twitter – Portal into Crypto Quiz**

1. **True or False: If they own a Twitter account, then I am safe, knowing they have registered as a company and I can trust them**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False

Correct**5/5 $TRSRY**

Right Answer: **False**

1. **True or False: Twitter polls can’t be bought**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False

Correct**5/5 $TRSRY**

Right Answer: **False**

**Lesson 3: Secondary Socials – Diving Deeper**

*Length: 10 minutes*

If a project has a Telegram group or a Discord server, this is a positive sign since it demonstrates an increased effort to communicate with the community. Other networks, like Facebook and Reddit, are valuable sources, but their usage inside cryptocurrency is now less widespread.



Take the time to join any or all of these groups that you have access to, as they will supply you with valuable information. Active dialogue within these networks indicates the initiative is alive. There is nothing that should raise more red flags than the most recent post questioning whether the project is still active.

Active participation by a person with power in a project is increasingly encouraging. Be cautious, though, since they may have extremely active officials who are only "hired hands," and be prepared to inquire about their involvement in the project. Any legitimate project will have its senior project workers participating, if only rarely, on all of these platforms, therefore their absence is a red sign.

Some projects have less Twitter followers than Telegram followers, which is a major red signal given that Telegram bots are widely available for purchase. Telegram should have less followers than Twitter.

– Scroll up a little in the feeds and search for the same individuals posting and retweeting; you want to see interaction from diverse followers to obtain an overall sense of the project's involvement. – If Telegram has disabled typing in chat, that is a HUGE red sign.

– When studying a project, contact the administrator to check if they react; any self-respecting project should make themselves available if the reasons are valid.

**Lesson 3: Secondary Socials – Diving Deeper Quiz**

1. **True or False: It** **is OK to reach out to the project devs**
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Absolutely, you are a potential investor after all
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g How dare you? They are far too busy running their project

Correct**5/5 $TRSRY**

Right Answer: **Absolutely, you are a potential investor after all**

1. **Telegram has chat turned off…**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Don't worry, it means they are too busy to open it up to their holders/investors
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Unless this is an info only group and they have another for community engagement, then this is a red flag.

Correct**5/5 $TRSRY**

Right Answer: **Unless this is an info only group and they have another for community engagement, then this is a red flag**

**Lesson 4: Whitepaper – Diving Deeper**

*Length: 10 minutes*

A whitepaper is a crucial document for the launch of any project. It is identical to a Business Plan you would expect to read from a startup business in the "real world," but it has been customized for the cryptocurrency industry.

It should include essentials such as:

– Background/history

– Project purpose

– Proposed use case or functionality

– Tokenomics (see below)

- Team information (doxxing) (see next lesson)

– Roadmap

While a properly produced and well-spoken whitepaper should go a long way toward building trust, keep in mind that, for the time being, it is likely merely a promise of future events. It does not create a contract but rather a desire to supply the specified items.

If you haven’t already, here is your chance to dive into the Lazatech Whitepaper:   
https://www.trsryxrpl.com/wp-content/uploads/2022/03/WHITEPAPER-2.0.pdf **[FOR REVISION]**

**Lesson 4: Whitepaper – Diving Deeper Quiz**

1. **True or False: A whitepaper is a contractual document**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True: They have to deliver or I will get my investment back
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False: It is a statement of the project to deliver what they say they will

Correct**5/5 $TRSRY**

Right Answer: **False: It is a statement of the project to deliver what they say they will**

1. **True or False: A whitepaper is only ever a best case scenario**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True: You have to dream big
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False: Projects should be laying out achievable goals within the timeframe provided

Correct**5/5 $TRSRY**

Right Answer: **Projects should be laying out achievable goals within the timeframe provided**

**Lesson 5 – Website - Online Presence**

*Length: 10 minutes*

Anyone may create a website, but registering a domain name for initiatives that aim to rug leaves them vulnerable to being tracked down. While it is possible to search up basic information about a web address and its owner, the information is frequently censored according to the site's privacy policies. It is not to suggest, however, that if authorities were to become involved, they could not demand their information, so this is a move that bolsters confidence that they may be here to stay.

Do not mistake a Linktree or similar link on someone's Twitter for a website. Linktree (different options are available) provides a page accessible by a hyperlink that allows you to set up trustlines, purchase or exchange their tokens, and more, but this is NOT a website.

Checking the security of a website:

A website that handles information or data of a sensitive nature should be protected using Secure Sockets Layer (SSL).

  
For additional information on determining if a website is secure, please visit here.

Do not be alarmed: many crypto initiatives may not have recognizable web addresses.

io.cypto and other domain names of a similar nature are becoming increasingly widespread, but this should not be reason for alarm.

DO NOT EVER:

Share information that is not publicly visible on websites, forms, and registrations. In order to link your wallet to a website or service, your XRP wallet's address may need to be disclosed. Your secret keys are, however, private for a purpose; providing them to someone would be equivalent to opening your wallet and saying "help yourself" or leaving the doors to your home or vehicle unlocked.

**Lesson 5 – Website - Online Presence Quiz**

1. **True or False: If the project is REAL, it has to have a .crypto web address**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False

Correct**5/5 $TRSRY**

Right Answer: **False**

1. **True or False: It’s OK to enter my secret key into a website**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True: If they ask for it to sign you up it is fine
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False: NEVER NEVER NEVER provide anything other than publicly available information

Correct**5/5 $TRSRY**

Right Answer: **False: NEVER NEVER NEVER provide anything other than publicly available information**

**Lesson 6 – Doxxing – A face to a name**

*Length: 10 minutes*

Doxxing is when the team behind a project presents themselves in public. Knowing that there are genuine individuals behind a real initiative and that they are willing to put their identities (and reputations) on the line promotes trust in the project and is typically a vote of confidence.

Doxx is really dox, which stands for Document-Of-X. Where 'x' represents any person, business, or object that might be Doxable.

  
Anonymous is insufficient. When you invest in a project, you invest in individuals.

A word of caution: a website that claims Lauren as the project's creator, Dave as the marketing director, Devon as the graphic designer, and Mario as the chief financial officer signifies nothing.

What do you expect from a Team Doxx?

You require full names, locations, and as much information about their roles as possible.

If the project provides a connection to their personal Twitter profiles (if they have one), it is a start in the right direction, but it would be much better if they also included a link to a professional presence on LinkedIn. However, it is optimal if they can provide a GlobalID username or link. This will provide you access to trustworthy, fully-verified information and go a long way toward establishing that they are who they claim to be.

KYC, or Know Your Customer, is a measure used by a number of Cex's, Dex's, and platforms that enable the issuance of new projects/tokens. The absence of Know Your Customer (KYC) should be a warning signal, since it would make conveying information to authorities in the event of criminal activity far more difficult.

Refer to our team doxx for an illustration: The Lazatech team doxx: https://www.trsryxrpl.com/about-us/ .**[FOR REVISION]**

**Lesson 6 – Doxxing – A face to a name Quiz**

1. **If a project team isn’t doxxed…**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g It means you shouldn't invest
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w It means you should proceed with extra care as you know nothing about those behind the project

Correct**5/5 $TRSRY**

Right Answer: **It means you should proceed with extra care as you know nothing about those behind the project**

1. **True or False: with KYC and/or GlobalID you can contact them if you need to**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True: all their information is available
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False: but it makes them more easily identifiable in the event of authorities getting involved

Correct**5/5 $TRSRY**

Right Answer: **False: but it makes them more easily identifiable in the event of authorities getting involved**

**Lesson 7: Lives/AMA’s – Real People**

*Length: 10 minutes*

There are certain project team members and people that prefer to work in the background.

Eventually, though, a project must be readied for public display. The basic least would be participation in a Twitter spaces discussion, but it would be preferable if they had also engaged in YouTube livestreams or AMAs (ask me anything), which provide public visibility and inspire faith in the idea.

As you begin to follow more individuals in this area, you may frequently engage in Spaces discussions sponsored by a wide variety of initiatives or Twitter celebrities. These are generally **[need additional content?]**



Top tips:

1. Don’t be afraid to ask a project when they plan to do any live chats, AMA’s or make any videos they have done publicly available
2. If they refuse, you need to ask them why…there should be no reason for a project to not make themselves available for their potential investors/holders, at the end of the day they are answerable to you.

Don’t be just a listener. The chances are if you have something on your mind, it will be on others as well. So be the one that asks the difficult questions



**Lesson 7: Lives/AMA’s – Real People Quiz**

1. **What is an AMA?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Automatic Money Accreditation
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Ask Me Anything
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Ask Me Anonymously

Correct**5/5 $TRSRY**

Right Answer: **Ask Me Anything**

1. **True or False: a project that doesn’t do AMA’s can’t be trusted**
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w True: if they won't put themselves out there then they are not under any circumstances to be trusted.
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g False: there may be a number of reasons why they can't, such as language barriers for example

Incorrect**0/5 $TRSRY**

Right Answer: **False: there may be a number of reasons why they can't, such as language barriers for example**

**Lesson 8: Blackholing – Limiting Inflation**

*Length: 10 minutes*

Before investing in a project, you will want to really familiarise yourself with the project and what it aims to achieve (whitepaper). Second to that, you will want to see whether the account that issued the token is blackholed.

**What does it mean to be blackholed?**

If a project chooses to blackhole the issuing address after issuing their circulation of tokens, it means they will never be able to issue any more tokens. As someone investing in that token, being protected against possible inflation from new tokens being issued, which will bring down the value of your holding, should be a good thing. In the example of NFT projects using a token as an I.O.U against an NFT, you know that a blackholed account will ensure a degree of rarity (and in turn value) to the NFT’s. In some cases, however, the use case will mean that blackholing will limit that project’s utility. If they are using the token as a means of rewards for example, when they have issued all the tokens then that utility will cease.



**Let’s take Treasury as an example:**

The native token $TRSRY issuing address was blackholed after 100 million tokens were issued. As the project grows, the logic is the value in these tokens will also appreciate, as their supply is limited and are in greater demand. In contrast, the secondary token we issued, $UtiliteX is not blackholed. This is because of the underlying utility this token looks to deliver. We are delivering a 5% return on investors’ holding in $TRSRY which will be paid in $UtiliteX. If the issuing address for $UtiliteX was blackholed we would not be able to offer this indefinitely. And then, focusing on the insurance we offer (see lesson on Insur), we need to be able to issue additional tokens in the event of having to honour a legitimate insurance claim, which is why the issuing address for $UtiliteX cannot be blackholed.

It is, however, on you to assess whether the reasons for not blackholing are legitimate and any genuine project should not take offense by any questions you put to them about blackholing unless they have something to hide.

For more information on how to verify whether a token is blackholed or not, please see our up and coming forensics course, but for now you should get this information from their whitepaper or from their socials.

**Lesson 8: Blackholing – Limiting Inflation Quiz**

1. **What does blackholing mean?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g It means that so long as you keep your crypto away from sunlight, it's safe
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w It means a project cannot issue new tokens and increase circulation

Correct**5/5 $TRSRY**

Right Answer: **It means a project cannot issue new tokens and increase circulation**

1. **Is a project less trustworthy because they are not blackholed?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Absolutely. No blackhole = red flag
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w It's not that simple, you need to look at the utility the project is bringing before making your judgement

Correct**5/5 $TRSRY**

Right Answer: **It’s not that simple, you need to look at the utility the project is bringing before making your judgement**

**Lesson 9: Who’s Holding What – Power In Numbers**

Congratulations! You have passed this lesson's quiz achieving 100%

*Length: 10 minutes*

This is a very important part of DYOR. Before investing in a project you should always check how the circulating supply of tokens is held and by whom.

Ordinarily, there will be one or several wallets holding a large amount of tokens. This is not uncommon. Depending on how the project has their “Project Wallets” organised, they may have one holding tokens destined for air drops or rewards, and another holding team payments/project/listings budget. There may then be any number of project officers who also have personal wallets holding sizeable amounts. Whilst this shouldn’t concern you, the larger the amount the project is withholding, the greater you should be digging into why this is.

As a general rule, a wallet holding any more than 25% should be something that should be detailed somewhere, and if not should be something you would want to question.

**“The classic rug pull”**

This is where a small number of the total supply of tokens are sold in pre-sale or issued as air drops, the project is then pumped, and then those running the project dump their huge holding when the token price hits a decent valuation and then the price bottoms out leaving all the holders with nothing.



You can also become victim of a slower rug whereby project dev(s) may be slowly selling off their holding so that it is less noticeable in the charts. Always worth keeping an eye on the top 10 wallets holding the project’s token, and being alert to observations made by other community members.

Most of this information should be detailed under Tokenomics in the project’s whitepaper. There are some platforms such as [**xpmarket.io**](https://xpmarket.io/) and [**xrplcoins.com**](https://xrplcoins.com/) that will show you the Richlist (top holding wallets) for any given project you are considering an investment in. Failing this and if you have any concerns turn to any of their social media platforms and ask them. Remember that it is your right as an investor to ask about any aspect of the project and their responsibility to offer you some clarity, so don’t hesitate.

**Lesson 9: Who’s Holding What – Power In Numbers Quiz**

1. **What is a rugpull?**
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w It is a well-known scam where an individual or group start a project, promote it to get investors onboard with the sole malicious intention of profiting by then selling their holding.
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g A rugpull is where project investors are each asked to look inside their sofa and under their rugs for spare cash that they can use to buy more tokens.

Correct**5/5 $TRSRY**

Right Answer**: It is a well-known scam where an individual or group start a project, promote it to get investors onboard with the sole malicious intention of profiting by then selling their holding**

1. **What are the warning signs to look out for with projects that might end up rug pulling?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g A small amount of wallets holding the majority of the supply of the token
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g A project that launches offering a pre-sale of their tokens and promises of huge returns on your investment
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Project devs who remain anonymous and can't be reached if you have any concerns
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w ALL OF THE ABOVE

Correct**5/5 $TRSRY**

Right Answer: **ALL OF THE ABOVE**

**Lesson 10: Don’t “buy big green candles” – as the saying goes**

*Length: 10 minutes*

This is classic FOMO (Fear of Missing Out).

You hear of a project, you join their social media platforms only to see people going crazy with excitement, and you have yourself thinking, “I have to get in on this before I miss out.” We have all been there. **STOP**. Too many people get burned buying when the price is pumping only to find they bought at the top. You are then locked into the project hoping it hits another All Time High (ATH) soon or otherwise have to accept exiting at a loss or holding for the longer term.



Instead, if you can identify genuine projects who are on a dip, and you manage to buy when the candles are red, then the chances of short term profit increase dramatically. There is nothing to say that the price won’t dip further however. This is when chart analysis is a really invaluable tool (See our module on Chart Analysis) as it allows you to interpret the price action and try to understand how the price will fluctuate in coming hours/days/weeks.

**Lesson 10: Don’t “buy big green candles” – as the saying goes Quiz**

1. **True or False: Buy when everyone else is buying, it can only be a good thing**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g True: Do what everyone else "appears" to be doing
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w False, check the chart, and avoid buying when the project is pumping as this is often followed by a correction, or even a dump.

Correct**5/5 $TRSRY**

Right Answer: **False, check the chart, and avoid buying when the project is pumping as this is often followed by a correction, or even a dump.**

1. **What is FOMO?**
   * https://lh6.googleusercontent.com/zA_wbT0o3Ku3Xt-KW5ksElEYuv6nx5nqQcNfULnU8mHJmzRiewMlDDwJx4ypEZ9oM6LmNLyPcSo1CkJi7s0LugvX0OTNypbqIwev2ItYRj3_Ij-ebV6tUyQzVeP3O19cfwYC01QGokx33K27kLXw9g Fear Of Moving On
   * https://lh3.googleusercontent.com/cX0DvsbciaSgCp9Mnb8Wq-83MAQ1sXYmuQE8EDXkNjjBpI9s4lzTbRmBJGaynnFiSRsyYSZ74JkhWDogOnrOepfzcdzKz6Co3yJTeHKMKddCRN486gzIpkwOz3ewIHLcOBcH98XsbfM250Fnk4cm0w Fear Of Missing Out

Correct**5/5 $TRSRY**

Right Answer: **Fear Of Missing Out**